

Summer Session Financial Update: Your Options

[MUSIC PLAYING]

Maja: Hey Cougs. You might be wondering how am I going to pay for summer session?

Andy: Well, have no fear Maja and Andy are here to help explain the process.

Maja: Step one, enroll in classes. You need to be a minimum of six credits for undergrads and a minimum of three credits for grad. Step two, complete the FAFSA for the current academic year

Andy: That's all you need to do in order to be eligible for aid. Once you've done that our office will create a financial aid package for you. Now this is where it gets a little tricky.

Summer funding is very limited. Generally, the aid that you haven't used up during the academic year can be used for summer but more specifically it's usually just federal student loans and Pell Grant. Generally, other forms of financial aid aren't available for summer use.

Maja: Have you used all your Pell Grant and your federal loans. Well, there are still some options available, but it's going to take work on your part. The first option would be a private education loan. This is a loan that would be through a private lender such as a bank or credit union. Now, we cannot recommend lenders for these loans that would be illegal.

[POLICE SIRENS]

The second option are scholarships. You can check with your academic department or your college to see what they might have available. We also have some great resources on our website.

The third option would be employer benefits. If you are out working in the field your employer may pay for your education. Registration for Summer opens in February and your charges will be posted the end of April. After April your charges will be posted the day to you register.

Andy: Make sure to check the calendar on the Summer Session website for important dates and deadlines

We hope this help explain the process of obtaining financial aid for Summer Session.

Maja: Stay tuned for budgeting.

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